

SPECIAL CITY COUNCIL MEETING
May 22nd, 2012

Pursuant to due call and notice thereof a special meeting was duly held at the AHCC Activities room on the 22nd day of May, 2012 at 4:00 p.m.

Council present: LeRoy Swanson, Mark Anderson, and Barry Kurtz.

Council absent: Paul Kirtz, Rick Hinz.

Mayor LeRoy Swanson presided at the meeting.

Motion made by Anderson, seconded by Kurtz, to approve Resolution #06-2012, a resolution providing for the issuance and sale of \$525,000 General Obligation Improvement Bonds, series 2012A, pledging special assessments and levying a tax for the payment thereof. Votes in favor: Anderson, Kurtz, and Swanson. Votes against: None Motion carried.

Motion made by Kurtz, seconded by Anderson, to approve the governmental bonds post-compliance policies and procedures as written after consultation with Briggs and Morgan, the bond council, and Northland Securities, financial advisors for the City of Adams. Votes in favor: Swanson, Anderson, and Kurtz. Votes against: None Motion carried.

Motion made by Kurtz, seconded by Anderson, to adjourn. Votes in favor: Swanson, Anderson, and Kurtz. Votes against: None Motion carried.

Meeting declared adjourned.

Jim Kiefer, City Clerk